

COMMERZBANK WORST OF PBR, BBD, & RIO IN EUR - 20%

Last Update: 10-DEC-07

STRIKE LEVELS: PETROBRAS: 48,67 VALE DO RIO DOCE: 14,57 BRADESCO: 19,09

CURRENT LEVELS: PETROBRAS: 106,71 VALE DO RIO DOCE: 36,50 BRADESCO: 34,41

Note already successfully redeemed

