



**4Y 100% Capital Guaranteed Certificate in EUR**  
**75% Participation in a World Basket**  
*Indicative Terms & Conditions*

**Issuer:** Commerzbank AG (Aa3 /A-)  
**Type of security:** Certificate  
**Dealer:** Commerzbank AG

**Underlyings:** Equiweighted basket composed of:  
Nikkei225 (BBG code: NKY Index)  
DJ Eurostoxx50 (BBG code: SX5E Index)  
S&P500 (BBG code: SPX Index)

**Trade Date:** 28 August 2007  
**Strike Date:** 07 September 2007  
**Payment Date:** 14 September 2007  
**Redemption Date:** 14 September 2011

**Issue Price:** EUR 1,000  
**Currency:** EUR  
**Issue Size:** 20,000 certificates  
**Minimum Trading Amount:** 1 certificate

Strike Price:	Underlying:	Strike Level:	Multipliers:
	NKY Index	Pts. 16122.16	0.020675
	SX5E Index	Pts. 4162.42	0.080081
	SPX Index	Pts. 1453.55	0.229323

**Minimum Redemption:** 100%  
**Participation:** 75%

**Redemption at Maturity:** At maturity, the certificate holder will receive per certificate an amount in EUR calculated in accordance with the following formula:

$$\text{EUR } 1,000 * \left[ 100\% + \text{Max} \left( 0\%; 75\% * \frac{\text{Bf} - \text{Bi}}{\text{Bi}} \right) \right]$$

Where

**Bi:** Strike Price of the basket as determined on Strike Date  
**Bf:** Average of the closing value of the basket on the following observations dates:

		07/09/07	07/12/07
07/03/08	09/06/08	08/09/08	08/12/08
09/03/09	08/06/09	08/09/09	07/12/09
08/03/10	07/06/10	07/09/10	07/12/10
07/03/11	07/06/11	07/09/11	

**ISIN:** XS0319459680

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**WKN:** CB4TUS  
**Valoren:** 3376045  
**Common Code:** 031945968

**Secondary market:** Commerzbank will provide you a secondary market on a daily basis with a maximum bid/offer of 1% under normal market conditions.  
**EU Saving Tax:** out of scope  
**TEFRA Rule:** TEFRA C  
**Listing:** None  
**Business Days:** TARGET  
**Settlement:** Clearstream/Euroclear

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