

Worst Of Autocall Certificate on Banco Bradesco, Petroleo Brasileiro and Vale

14%p.a. Quarterly Conditional Coupon - European Barrier at 70% - 4 Years and 2 Months - USD

DETAILS

Issuer	EFG Financial Products		
Guarantor	EFG International	Collateral-Secured Product	
	Rating: Fitch A	No issuer risk	
Underlying	BANCO BRADESCO- PETROLEO BRASILEIRO S.A.-ADR VALE SA-SP ADR ADR		
Bbg Ticker	BBD UN Equity	PBR UN Equity	VALE US Equity
Strike Level (100%)	USD 20.7636	USD 75.19	USD 41.78
Barrier Level (70%)	USD 14.54	USD 52.63	USD 29.25
Autocall Level (90%)	USD 18.69	CHF 67.67	USD 37.60
Coupon Trigger (70%)	USD 14.54	USD 52.63	USD 29.25
Conversion Ratio	48.1610	13.3000	23.9350
Denomination	USD 1000		
Initial Fixing Date	21.05.08		
Payment Date	14.04.10		
Valuation Date	21.05.14		
Maturity	28.05.14		
Observation Dates	Every 21.05 until maturity, the following day if is a non-working day Every 21.08 until maturity, the following day if is a non-working day Every 21.11 until maturity, the following day if is a non-working day Every 21.02 until maturity, the following day if is a non-working day		
Early possible payment dates	Every 28.05 until maturity, the following day if is a non-working day Every 28.08 until maturity, the following day if is a non-working day Every 28.11 until maturity, the following day if is a non-working day Every 28.02 until maturity, the following day if is a non-working day		
Details	Quarterly Autocall Observation	Physical Settlement	
	European Barrier		
ISIN	CH0111527567		
Valoren	11152756		
SIX Symbol	EFHEZ		

REDEMPTION

On 14.04.2010 Client buys 1 Denomination in USD at Issue Price

Each Quarter,

If the Worst Performing Underlying closes above the Coupon Trigger Level:
The Investor will receive a 14%p.a. Coupon

On top of the Coupon, if the Worst Performing Underlying closes above the Autocall Trigger Level:
The product is early redeemed and the Investor receives a Cash Settlement in USD equal to: Denomination

On 28.05.2014 Client receives (if the product has not been early redeemed):

a. If the Worst Performing Underlying closes above the Barrier Level on the Valuation Date,
the Investor will receive a Cash Settlement in USD equal to: Denomination + 14%p.a. Coupon

b. If the Worst Performing Underlying closes at or below the Barrier Level on the Valuation Date,
The Investor will receive a predefined round number (i.e Conversion Ratio) of the worst performing Underlying per Product. Any potential fractional Conversion Ratio entitlements (Fraction of Underlyings), will be paid in cash, based on the Final Fixing Level.

CHARACTERISTICS

- Underlying**
- Banco Bradesco S.A. attracts deposits and offers commercial banking services. The Bank offers business loans, personal credit, mortgages, lease financing, mutual funds, securities brokerage, and Internet banking services. Bradesco operates in Brazil and Argentina, the United States, the Cayman Islands, and the United Kingdom. Bradesco offers credit cards, insurance, and pension funds.
 - Petroleo Brasileiro S.A. - Petrobras explores for and produces oil and natural gas. The Company refines, markets, and supplies oil products. Petrobras operates oil tankers, distribution pipelines, marine, river and lake terminals, thermal power plants, fertilizer plants, and petrochemical units. The Company operates in South America and elsewhere around the world.
 - Vale SA produces and sells iron ore, pellets, manganese, alloys, gold, nickel, copper, kaolin, bauxite, alumina, aluminum, and potash. The Company is based in Brazil, where it owns and operates railroads and maritime terminals.

- Opportunities**
1. Annual opportunity to receive a 14% Coupon
 2. Your capital is protected against a decrease of 30%
 3. Secondary market as liquid as equity markets
 4. COSI Product: the investor does not bear issuer's Credit risk
- Best case scenario**
- The Worst Performing Underlying closes between the Coupon Trigger Level and the Autocall Trigger Level on each Observation Date.

- Risks**
1. If on the Valuation Date, at least one Underlying closes at or below its Barrier Level, the Investor will suffer a loss reflecting the negative performance of the Underlying

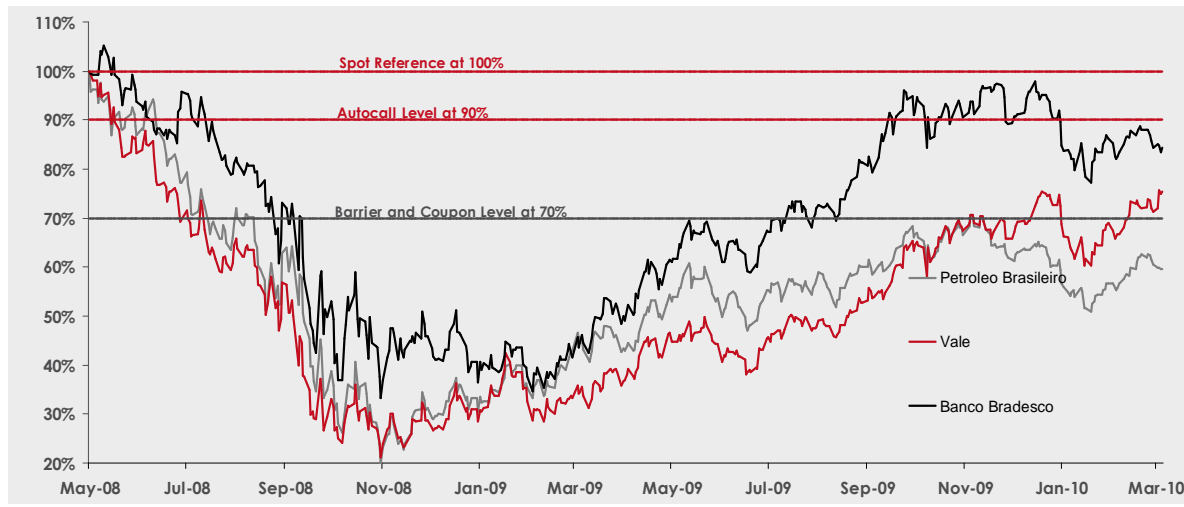
Worst case scenario

The Worst Performing Underlying has never closed above the Coupon Trigger Level on each Observation Date, and it closes below the Barrier Level on the Valuation Date.

Redemption: Denomination + 17 Coupon of 3.5% (Total return: 159.5%)

Redemption: Shares of the worst performing underlying (with negative performance)

HISTORICAL CHART



Observation date scenario

- Early Redemption: Denomination
- 14%p.a. Coupon is paid
- On the Maturity Date: Shares of the worst performing underlying

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