

Express Certificate on American Express

7.5% Semestrial Conditional Coupon (15% p.a.) - European Barrier at 80% - 3 Years - USD

DETAILS

Issuer	EFG Financial Products	
Guarantor	EFG International	
	Rating: Fitch A	
Underlying	AMERICAN EXPRESS CO	
Bbg Ticker	AXP US Equity	
Strike Level (100%)	USD 65.55	
Barrier Level (80%)	USD 52.44	
Autocall Level (80%)	USD 52.44	
Coupon Trigger (80%)	USD 52.44	
Conversion Ratio	15.2555	
Denomination	USD 1000	
Initial Fixing Date	19.07.2007	
Payment Date	17.12.2010	
Valuation Date	19.07.2013	
Maturity	26.07.2013	
Observation Dates	Each semester from 19.01.2011 until maturity, the following day if it is a non-working day	
Early possible payment dates	Each semester from 26.01.2011 until maturity, the following day if it is a non-working day	
Details	Semestrial Autocall Observation	Physical Settlement
	European Barrier	
ISIN	CH0120226144	
Valoren	12022614	
SIX Symbol	not listed	

REDEMPTION

On 17.12.2010	Client buys 1 Denomination in USD at Issue Price
Each Semester,	
If the Underlying closes above the Coupon Trigger Level:	The Investor will receive a 7.5% Coupon
On top of the Coupon, if the Underlying closes above the Autocall Trigger Level:	The product is early redeemed and the Investor receives a Cash Settlement in USD equal to: Denomination
On 26.07.2013	Client receives (if the product has not been early redeemed):
a. If the Underlying closes above the Barrier Level on the Valuation Date,	the Investor will receive a Cash Settlement in USD equal to: Denomination
b. If the Underlying closes at or below the Barrier Level on the Valuation Date,	The Investor will receive a predefined round number (i.e Conversion Ratio) of the Underlying per Product. Any potential fractional Conversion Ratio entitlements (Fraction of Underlyings), will be paid in cash, based on the Final Fixing Level.

CHARACTERISTICS

Underlying

- American Express Company is a global payment and travel company. The Company's principal products and services are charge and credit payment card products and travel-related services offered to consumers and businesses around the world.

Opportunities

1. Semestrial opportunity to receive a 7.5% Coupon
2. Your capital is protected against a decrease of 20%
3. Secondary market as liquid as equity markets

Best case scenario

The Underlying closes above the Autocall Level on the first Observation Date.

Redemption: Denomination + Coupon of 7.5%

Risks

1. If on the Valuation Date, the Underlying closes at or below its Barrier Level, the Investor will suffer a loss reflecting the negative performance of the Underlying

Worst case scenario

The Underlying has never closed above the Coupon Trigger Level on each Observation Date, and it closes below the Barrier Level on the Valuation Date.

Redemption: Shares of the performing underlying (with negative performance)

HISTORICAL CHART

