



Autocallable certificate on PFIZER INC

15% p.a. Annual Conditional Coupon - European Barrier at 70% - 4.5 Years - USD

DETAILS

Issuer	EFG Financial Products		
Guarantor	EFG International		
	Rating: Fitch A		
Underlying	PFIZER INC		
Bbg Ticker	PFE US Equity		
Strike Level	USD 28.47		
Autocall and Coupon Level	22.78 (80% of the Strike Level)		
Barrier Level	19.93 (70% of the Strike Level)		
Conversion Ratio	35.1247		
Initial Fixing Date	20.09.2006		
Payment Date	22.03.2010		
Valuation Date	22.09.2014		
Maturity	30.09.2014		
Observation Dates	20.09.2010	20.09.2011	20.09.2012
	20.09.2013	22.09.2014	
Payment Dates	30.09.2010	30.09.2011	01.10.2012
	30.09.2013	30.09.2014	
Details	Physical Settlement		
Details	European Barrier		
	Annual Autocall Observations		
ISIN	CH0111080492		
Valoren	11108049		
SIX Symbol	not listed		

REDEMPTION

On 22.03.2010 Client pays USD 1000 (Denomination)

On each Observation Date.

If the Underlying closes above its Autocall Level

The Product is early redeemed and the Investor will receive a Cash Settlement in USD equal to: Denomination x (100% + 15%). The Product expires.

On 30.09.2014 If the product has not been early redeemed

Scenario 1: If the Underlying closes below the Barrier Trigger Level on the Valuation Date
The Investor will receive a predefined round number (i.e. Conversion Ratio) of the Underlying per Denomination. Any potential fractional Conversion Ratio entitlements (Fraction of Underlyings), will be paid in cash, based on the Final Fixing Level.

Scenario 2: If the Underlying closes at or above the Coupon Level on the Valuation Date
The Investor receives a Cash Settlement in USD equal to: Denomination x (100% + 15%).

Scenario 3: If the Underlying closes between the Barrier Level and the Coupon Trigger Level on the Valuation Date

The Investor will receive a Cash Settlement in USD equal to: Denomination

CHARACTERISTICS

Underlying

Pfizer Inc. is a research-based, global pharmaceutical company that discovers, develops, manufactures, and markets medicines for humans and animals. The Company's products include prescription pharmaceuticals, non-prescription self-medications, and animal health products such as anti-infective medicines and vaccines.

Opportunities

1. An Annual Conditional Coupon of 15%p.a.
2. Protection against 30% drop in Underlying's price
3. Barrier is only observed on the Valuation Date
4. Lower volatility than direct equity exposure
5. Secondary market as liquid as a share

Best case scenario

On the first observation date, the Underlying traded above the coupon trigger level

Redemption: Denomination + 1 Annual Coupon of 15%, product expires the 20.09.2010 (Total Return: 115%)

Risks

1. Exposure to volatility changes

Worst case scenario

On each observation date, the Underlying never traded below the coupon trigger level and at maturity, the underlying closes below the barrier level

Redemption: Shares of the Underlying (with Negative Performance)

HISTORICAL CHART

