

# Worst Of Autocall Certificate on Banco Bradesco, Petroleo Brasileiro and CSN

## 9.25% Semi-annual Conditional Coupon (18.5% p.a.) - European Barrier at 60% - 3 Years and 9 Months - USD

### Details

Issuer	EFG Financial Products		
Guarantor	EFG International		
	Rating: Fitch A		
Underlying	BANCO BRADESCO- PETROLEO BRASILEIRO S.A.-ADR SP ADRCIA ADR SIDERURGICA NACL		
Bbg Ticker	BBD UN Equity	PBR UN Equity	SID US Equity
Strike Level (100%)	USD 18.8615	USD 75.18	USD 24.725
Barrier Level (60%)	USD 11.32	USD 45.11	USD 14.835
Autocall Level (80%)	USD 15.09	USD 60.14	USD 19.78
Coupon Trigger (80%)	USD 15.09	USD 60.14	USD 19.78
Conversion Ratio	53.0181	13.3014	40.4449
Denomination	USD 1000		
Initial Fixing Date	21.05.08		
Payment Date	20.08.10		
Valuation Date	21.05.14		
Maturity	28.05.14		
Observation Dates	Every 21.05 until maturity, the following day if is a non-working day Every 21.11 until maturity, the following day if is a non-working day Every 28.05 until maturity, the following day if is a non-working day Every 28.11 until maturity, the following day if is a non-working day		
Early possible payment dates	Every 21.05 until maturity, the following day if is a non-working day Every 28.05 until maturity, the following day if is a non-working day Every 28.11 until maturity, the following day if is a non-working day		
Details	Semestrial Autocall Observation	Physical Settlement	
	European Barrier		
ISIN	CH0115890607		
Valoren	11589060		
SIX Symbol	not listed		

### Redemption

**On 20.08.2010** Client buys 1 Denomination in USD at Issue Price

Each Semester,

If the Worst Performing Underlying closes above the Coupon Trigger Level:  
**The Investor will receive a 9.25% Coupon (18.5%p.a.)**

On top of the Coupon, if the Worst Performing Underlying closes above the Autocall Trigger Level:  
**The product is early redeemed and the Investor receives a Cash Settlement in USD equal to: Denomination**

**On 28.05.2014** Client receives (if the product has not been early redeemed):

- If the Worst Performing Underlying closes above the Barrier Level on the Valuation Date,  
**the Investor will receive a Cash Settlement in USD equal to: Denomination**
- If the Worst Performing Underlying closes at or below the Barrier Level on the Valuation Date,  
**The Investor will receive a predefined round number (i.e Conversion Ratio) of the worst performing Underlying per Product. Any potential fractional Conversion Ratio entitlements (Fraction of Underlyings), will be paid in cash, based on the Final Fixing Level.**

### Characteristics

#### Underlying

- Banco Bradesco S.A. attracts deposits and offers commercial banking services. The Bank offers business loans, personal credit, mortgages, lease financing, mutual funds, securities brokerage, and Internet banking services. Bradesco operates in Brazil and Argentina, the United States, the Cayman Islands, and the United Kingdom. Bradesco offers credit cards, insurance, and pension funds.
- Petroleo Brasileiro S.A. - Petrobras explores for and produces oil and natural gas. The Company refines, markets, and supplies oil products. Petrobras operates oil tankers, distribution pipelines, marine, river and lake terminals, thermal power plants, fertilizer plants, and petrochemical units. The Company operates in South America and elsewhere around the world.
- Companhia Siderurgica Nacional S.A. (CSN) manufactures iron and steel in Brazil. The Company operates mines, an integrated steel mill, service centers, ports, and railroads. CSN manufactures and distributes hot-rolled, cold-rolled, and galvanized steel products to the automobile, auto parts, civil construction, electrical equipment, and packaging industries.

#### Opportunities

- Semi-annual opportunity to receive a 9.25% Coupon (18.5%)
- Your capital is protected against a decrease of 40%
- Secondary market as liquid as equity markets

#### Best case scenario

The Worst Performing Underlying closes above the Autocall Level on the first Observation Date.

Redemption: Denomination + Coupon of 9.25% (18.5% p.a.; Total return: 109.25%)

#### Risks

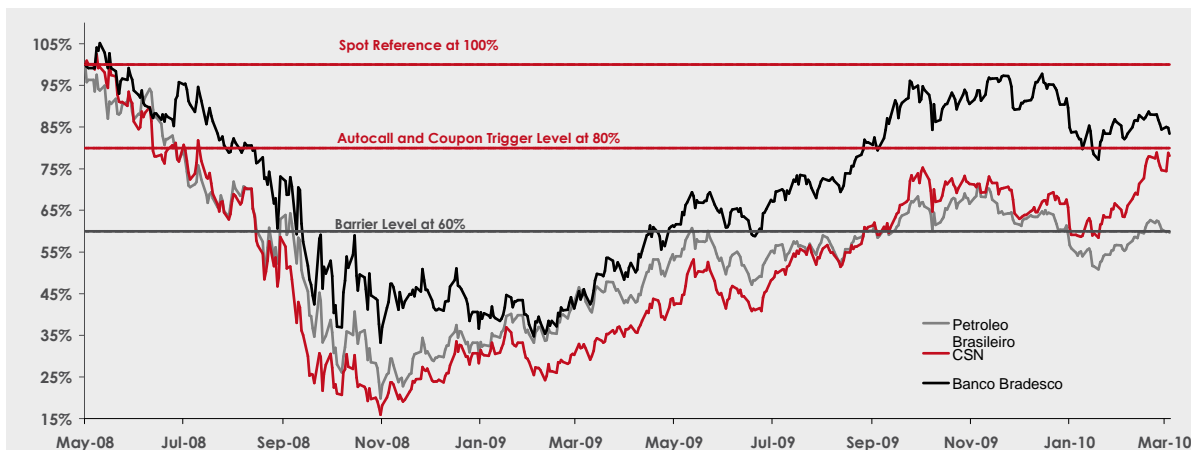
- if on the Valuation Date, at least one Underlying closes at or below its Barrier Level, the Investor will suffer a loss reflecting the negative performance of the Underlying

#### Worst case scenario

The Worst Performing Underlying has never closed above the Coupon Trigger Level on each Observation Date, and it closes below the Barrier Level on the Valuation Date.

Redemption: Shares of the worst performing underlying (with negative performance)

### Historical Chart



#### Observation date scenario

Early Redemption: Denomination

18.5%p.a. Coupon is paid

On the Maturity Date: Shares of the worst performing underlying