



Express Certificate on JC Penney

20% annual Conditional Coupon - European Barrier at 70% - 5 Years - USD

DETAILS

Issuer	EFG Financial Products	
Guarantor	EFG International	
	Rating: Fitch A	
Underlying	J.C. PENNEY CO INC	
Bbg Ticker	JCP UN Equity	
Strike Level (100%)	USD 86.35	
Barrier Level (70%)	USD 60.45	
Autocall Level (80%)	USD 69.08	
Coupon Trigger (80%)	USD 69.08	
Conversion Ratio	11.5807	
Denomination	USD 1000	
Initial Fixing Date	21.02.2007	
Payment Date	29.10.2010	
Valuation Date	21.02.2015	
Maturity	27.02.2015	
Observation Dates	Every 21.02 until maturity, the following day if is a non-working day	
Early possible payment dates	Every 27.02 until maturity, the following day if is a non-working day	
Details	Annual Autocall Observation	Physical Settlement
	European Barrier	
ISIN	CH0119125257	
Valoren	11912525	
SIX Symbol	not listed	

REDEMPTION

On 28.10.2010 Client buys 1 Denomination in USD at Issue Price

Each Year,

If the Underlying closes above the Coupon Trigger Level:
The Investor will receive a 20% Coupon

On top of the Coupon, if the Underlying closes above the Autocall Trigger Level:
The product is early redeemed and the Investor receives a Cash Settlement in USD equal to: Denomination

On 06.03.2015 Client receives (if the product has not been early redeemed):

- a. If the Underlying closes above the Barrier Level on the Valuation Date,
the Investor will receive a Cash Settlement in USD equal to: Denomination
- b. If the Underlying closes at or below the Barrier Level on the Valuation Date,
The Investor will receive a predefined round number (i.e Conversion Ratio) of the Underlying per Product. Any potential fractional Conversion Ratio entitlements (Fraction of Underlyings), will be paid in cash, based on the Final Fixing Level.

CHARACTERISTICS

Underlying

-J.C. Penney Company, Inc., through a subsidiary, operates department stores in the United States and Puerto Rico. The Company provides merchandise and services to consumers through department stores, catalog departments, and the Internet. JCPenney markets primarily family apparel, jewelry, shoes, accessories, and home furnishings.

Opportunities

1. Annual opportunity to receive a 20% Coupon
2. Your capital is protected against a decrease of 30%
3. Secondary market as liquid as equity markets

Best case scenario

The Underlying closes above the Autocall Level on the first Observation Date.

Redemption: Denomination + Coupon of 20%

Risks

1. If on the Valuation Date, the Underlying closes at or below its Barrier Level, the Investor will suffer a loss reflecting the negative performance of the Underlying

Worst case scenario

The Underlying has never closed above the Coupon Trigger Level on each Observation Date, and it closes below the Barrier Level on the Valuation Date.

Redemption: Shares of the performing underlying (with negative performance)

HISTORICAL CHART



Observation date scenario

Early Redemption: Denomination

20% p.a. Coupon is paid

On the Maturity Date: Shares of the worst performing underlying