



## Autocallable certificate on OFFICE DEPOT

20% p.a. Annual Conditional Coupon - European Barrier at 80% - 5 Years - USD

### DETAILS

Issuer	EFG Financial Products	
Guarantor	EFG International	
	Rating: Fitch A	
Underlying	OFFICE DEPOT INC	
Bbg Ticker	ODP US Equity	
Strike Level	USD 44.46	
Autocall and Barrier Level	35.57 (80% of the Strike Level)	
Coupon Trigger Level	26.68 (60% of the Strike Level)	
Conversion Ratio	22.4921	
Initial Fixing Date	11.05.06	
Payment Date	11.03.10	
Valuation Date	11.05.15	
Maturity	18.05.15	
Observation Dates	11.05.2011	11.05.2012
	10.05.2013	09.05.2014
	11.05.2015	
Payment Dates	18.05.2011	18.05.2012
	20.05.2013	16.05.2014
	18.05.2015	
Details	Physical Settlement	European Barrier
	Annual Autocall Observations	
ISIN	CH0110622617	
Valoren	11062261	
SIX Symbol	not listed	

### REDEMPTION

**On 11.03.2010** Client pays USD 1000 (Denomination)

#### On each Observation Date,

If the Underlying closes above the Coupon Trigger Level  
**The Investor will receive a 20%p.a. Coupon**

On top of the Coupon, if the Underlying is at or above its Autocall Level  
**The Product is early redeemed and the Investor will receive a Cash Settlement in USD equal to: Denomination. The Product expires.**

**On 11.05.2015** If the product has not been early redeemed

**Scenario 1: If the Underlying closes below the Coupon Trigger Level on the Valuation Date**  
**The Investor will receive a predefined round number (i.e. Conversion Ratio) of the Underlying per Denomination. Any potential fractional Conversion Ratio entitlements (Fraction of Underlyings), will be paid in cash, based on the Final Fixing Level.**

**Scenario 2: If the Underlying closes at or above the Barrier Level on the Valuation Date**  
**The Investor will receive a Cash Settlement in USD equal to: Denomination**

**Scenario 3: If the Underlying closes between the Barrier Level and the Coupon Trigger Level on the Valuation Date**  
**The Investor will receive a predefined round number (i.e. Conversion Ratio) of the Underlying per Denomination PLUS a 20%p.a. Coupon. Any potential fractional Conversion Ratio entitlements (Fraction of Underlyings), will be paid in cash, based on the Final Fixing Level.**

### CHARACTERISTICS

#### Underlying

Office Depot, Inc. operates a chain of office product warehouse stores in North America, Europe, Asia and Central America. The Company sells branded merchandise and provides business services primarily to small and medium-sized businesses and the home office market.

#### Opportunities

1. An Annual Conditional Coupon of 20%p.a.
2. Protection against 20% drop in Underlying's price
3. Barrier is only observed on the Valuation Date
4. Lower volatility than direct equity exposure
5. Secondary market as liquid as a share

#### Best case scenario

On each observation date, the Underlying traded above the coupon trigger level and at maturity, the underlying closes above the Barrier level

**Redemption:** Denomination + 5 Annual Coupons of 20%  
 (Total Return: 200%)

#### Risks

1. Exposure to volatility changes

#### Worst case scenario

On each observation date, the Underlying never traded above the coupon trigger level and at maturity, the underlying closes below the coupon trigger level

**Redemption:** Shares of the Underlying

### HISTORICAL CHART

