

Autocall Certificate on ITAU UNIBANCO HLDNG-PREF ADR

1,875% Quarterly Guaranteed Coupon (7,5% p.a.) - European Barrier at 80% - 2 Years - USD

Details

Issuer	EFG Financial Products
Guarantor	EFG International
	Rating: Fitch A
	ITAU UNIBANCO
Underlying	HLDNG-PREF
Bbg Ticker	ITUB US Equity
Strike Level (100%)	22 USD
Barrier Level (80%)	17,6 USD
Autocall Level (100%)	22 USD
Initial Fixing Date	14/02/2011
Payment Date	25/02/2011
Valuation Date	14/02/2013
Maturity	25/02/2013
Details	Physical Settlement
Observation Dates	14/05/2011 - 14/08/2011 - 14/11/2011 - 14/02/2012 - 14/05/2012 - 14/08/2012 - 14/11/2012 - 14/02/2013
Payment Dates	25/05/2011 - 25/08/2011 - 25/11/2011 - 27/02/2012 - 25/05/2012 - 27/08/2012 - 26/11/2012 - 25/02/2013
ISIN	CH0124610806
Valoren	12461080
SIX Symbol	not listed

Redemption

On Payment Date The Investor pays USD 1,000 (Denomination)

Each Quarter, The Investor receives:

A Coupon of 1,875%

If the Worst Performing Underlying closes at or above the Autocall Trigger Level (100%):
On top of the coupon(s), 100% of the invested capital and the product expires.

At Maturity (If the product has not been early redeemed)

a. If the Underlying is above the Barrier Level (80%) on the Final Fixing Date
The Investor receives 100% of the invested capital in cash.

b. If the Underlying is below the Barrier Level (80%) on the Final Fixing Date
The Investor receives the shares of the Underlying. The investor will receive a predefined round number (i.e. Conversion Ratio) of the Underlying per Product. Any potential fractionnal Conversion Ratio entitlements (fraction of Underlying), will be paid in Cash, based on the Final Fixing Level.

Characteristics

Underlying

- Itau Unibanco Holding SA attracts deposits and offer retail, commercial, corporate, and private banking services. The Bank offers consumer loans, financial management, insurance, pension plans, treasury services, mortgage loans, lease financing, securities brokerage, and foreign exchange services.

Opportunities

1. A Guaranteed Quarterly Coupon of 1,875% (7,5% p.a.)
2. Protection against 20% drop in Underlying's price
3. Lower volatility than direct equity exposure

Risks

1. The Investor will suffer a loss in capital if the the Underlying falls by more than 20% at maturity
2. Maximum return of 7,5% p.a.
3. Exposure to volatility changes

Best case scenario

The Underlying closes above its initial level at the first Observation Date

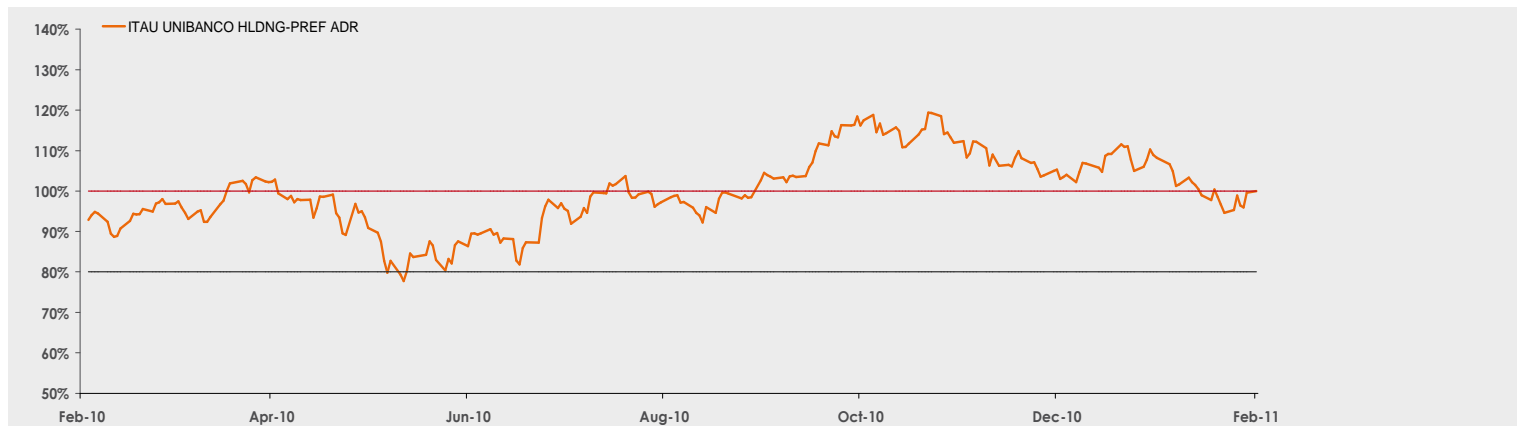
Redemption: 100% of the invested capital + a Coupon of 1,875%

Worst case scenario

The Underlying has never traded above the Autocall Trigger level and closes far below the Barrier level at maturity

Redemption: Underlying delivered physically

Historical Chart



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18.771
179.71
18.853
180.634
19.2661
180.7