

# Leveraged Outperformer On European Indices

## Terms & Conditions



**Equity Derivatives  
House of the Year**

**2-Year EMTN**

**Linked to the outperformance of the  
Eurostoxx Select Dividend over the DJ  
Eurostoxx 50**

**Daily Liquidity**

**In USD denominated**

## Terms & Conditions

<b>Name</b>	Leveraged Outperformer on European Indices
<b>ISIN Code</b>	XS0306839191
<b>Common Code</b>	30683919
<b>Valoren Code</b>	CH3203777
<b>Type</b>	EMTN, Euro Medium Term Note (the "Note")
<b>Issuer</b>	Société Générale Acceptance N.V. ("SGA")
<b>Issuer guarantor</b>	Société Générale ("SG"), Moody's Aa1, Standard & Poor AA
<b>Currency</b>	US Dollar ("USD")
<b>Issued Nominal</b>	USD 4,000,000
<b>Denomination</b>	USD 1,000
<b>Issue Price</b>	100% of the Denomination per Note
<b>Trade Date</b>	June 11 <sup>th</sup> , 2007
<b>Strike Date</b>	June 29 <sup>th</sup> , 2007
<b>Issue Date</b>	June 29 <sup>th</sup> , 2007
<b>Final Valuation Date</b>	June 22 <sup>nd</sup> , 2009
<b>Maturity Date</b>	June 29 <sup>th</sup> , 2009
<b>Underlying Indices (each, an "Index<sub>i</sub>" with i from 1 to 2)</b>	Index <sub>1</sub> : The Dow Jones EURO STOXX 50 Price Index (Bloomberg Ticker: SX5E <Index>) Index <sub>2</sub> : The Dow Jones EURO STOXX Select Dividend 30 Index (Bloomberg Ticker: SD3E <Index>)
<b>Strike Levels</b>	Index <sub>1</sub> : 4489.77 Index <sub>2</sub> : 3543.13
<b>Redemption at Maturity</b>	At Maturity, each holder of the Note is entitled to receive per Note the following amount: <ul style="list-style-type: none"> <li>If <math>\text{IndexPerformance}_2 - \text{IndexPerformance}_1 \geq 0</math>, then: <b>Denomination</b> <math>\times [1 + 2 \times (\text{IndexPerformance}_2 - \text{IndexPerformance}_1)]</math></li> <li>If <math>\text{IndexPerformance}_2 - \text{IndexPerformance}_1 &lt; 0</math>, then: <b>Denomination</b> <math>\times [\text{Max}(0; 1 + \text{IndexPerformance}_2 - \text{IndexPerformance}_1)]</math></li> </ul>
<b>Index Performance<sub>i</sub> (with i from 1 to 2)</b>	For each Index, the following: <b>Index Performance<sub>i</sub></b> = $\frac{\text{Final Index Value}_i - \text{Initial Index Value}_i}{\text{Initial Index Value}_i}$ <b>Final Index Value<sub>i</sub></b> : Closing level of the Index <sub>i</sub> determined on Final Valuation Date <b>Initial Index Value<sub>i</sub></b> : Closing level of the Index <sub>i</sub> determined on Strike Date
<b>Secondary Market</b>	Société Générale will provide a daily Bid/Offer price with a 1% spread under normal market conditions. At the request of the Note-holder to fully unwind the Notes, Société Générale will provide its best effort to repurchase the Notes:
<b>Clearing / Settlement</b>	Euroclear
<b>Calculation Agent</b>	Société Générale
<b>Listing</b>	None

<p><b>Important Information</b></p>	<p>The investors should make its own appraisal of the risks, without relying exclusively on the information they were provided with, and should consult to the extent necessary their own legal, financial, tax, accounting and other professional advisors prior to any subscription or acquisition in order to make sure that this product is suitable for, in particular but without limitation, their legal, financial, tax, accounting situation.</p> <p>Investors are deemed to be aware of any applicable law regarding the sale of the Euro Medium Term Notes ("EMTN") in their country of residence and is the responsibility of any person wishing to take up any entitlement or to make an application hereunder to satisfy himself as to full observance of the laws of the relevant territory in connection therewith, including the obtaining of any government or other consents which may be required, the satisfaction of any other formalities needing to be observed and the payment of any issuance, transfer or other taxes requiring to be paid in such territory.</p> <p>Investors should be aware that in case of changes in the calculation of an index, definitive cessation of the calculation and publication of an Index without designation of a substitute Index by its sponsor, or replacement of an Index by its sponsor or by a competent market authority, or in case of a basket of indices if an Index merges with another index, or if an Index which form part of a basket merges with another index from the Basket, or if an Index is split into two or more indices as described in the final documentation (such as the prospectus, final terms or any other terms that may be used to name such final documentation) to be prepared in relation to the issue of the Notes (a copy of which will be available upon request).</p> <p>The Calculation Agent (i.e. Société Générale) may decide either the replacement of the relevant affected Index by a successor Index or to early redeem the Notes.</p> <p>Société Générale may not be held responsible for the financial or other consequences that may follow the subscription to or acquisition of this product. Investors should conduct their own analyses of the risks involved and where necessary must consult their own legal, financial, tax, accounting or other professional advisers before committing themselves. In particular, when subscribing, purchasing and holding the note herein described, investors should be aware that under certain circumstances the redemption value of the note may be less than its nominal amount and may equal zero.</p> <p>This material may not be disclosed in any way without the prior written consent of Société Générale.</p>
<p><b>Index Disclaimers</b></p>	<p>STOXX and Dow Jones have no relationship to Société Générale Acceptance N.V., other than the licensing of the Dow Jones EURO STOXX® 50 Price Index and Dow Jones EURO STOXX® Select Dividend 30 Index, and the related trademarks for use in connection with the Notes.</p> <p><b>STOXX and Dow Jones do <u>not</u>:</b></p> <ul style="list-style-type: none"> <li>■ Sponsor, endorse, sell or promote the Notes.</li> <li>■ Recommend that any person invest in the Notes or any other securities.</li> <li>■ Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Notes.</li> <li>■ Have any responsibility or liability for the administration, management or marketing of the Notes.</li> <li>■ Consider the needs of the Notes or the owners of the Notes in determining, composing or calculating the Dow Jones EURO STOXX® 50 Price Index and Dow Jones EURO STOXX® Select Dividend 30 Index or have any obligation to do so.</li> </ul> <div style="border: 1px solid black; padding: 10px;"> <p><b>STOXX and Dow Jones will not have any liability in connection with the Notes. Specifically,</b></p> <ul style="list-style-type: none"> <li>• <b>STOXX and Dow Jones do not make any warranty, express or implied and disclaim any and all warranty about:</b> <ul style="list-style-type: none"> <li>• <b>The results to be obtained by the Notes, the owner of the Notes or any other person in connection with the use of the Dow Jones EURO STOXX® 50 Price Index and Dow Jones EURO STOXX® Select Dividend 30 Index, and the data included in the Dow Jones EURO STOXX® 50 Price Index and Dow Jones EURO STOXX® Select Dividend 30 Index;</b></li> <li>• <b>The accuracy or completeness of the Dow Jones EURO STOXX® 50 Price Index and Dow Jones EURO STOXX® Select Dividend 30 Index and its data;</b></li> <li>• <b>The merchantability and the fitness for a particular purpose or use of the [relevant index including symbol ®] and its data;</b></li> </ul> </li> <li>• <b>STOXX and Dow Jones will have no liability for any errors, omissions or interruptions in the Dow Jones EURO STOXX® 50 Price Index and Dow Jones EURO STOXX® Select Dividend 30 Index or its data;</b></li> <li>• <b>Under no circumstances will STOXX or Dow Jones be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or Dow Jones knows that they might occur.</b></li> </ul> <p><b>The licensing agreement between Société Générale Acceptance N.V. and STOXX is solely for their benefit and not for the benefit of the owners of the Notes or any other third parties.</b></p> </div>